



## Information about the subject

**Degree:** Bachelor of Arts Degree in Law

**Faculty:** Faculty of Legal, Economic and Social Sciences

**Code:** 312027 **Name:** Corporate Finance

**Credits:** 6,00 **ECTS Year:** 4 **Semester:** 0

**Module:** Optional Courses

**Subject Matter:** Itinerary of Economic Law **Type:** Elective

**Field of knowledge:** Social and Legal Sciences

**Department:** Private Law

**Type of learning:** Classroom-based learning

**Languages in which it is taught:** Spanish

### Lecturer/-s:

|        |   |                        |
|--------|---|------------------------|
| 314D   | <u>Jose Luis Ballester Solaz</u> (Responsible Lecturer)         | ballester.solaz@ucv.es |
| OP3113 | <u>Jose Luis Ballester Solaz</u> (Responsible Lecturer)         | ballester.solaz@ucv.es |
| 31GI4  | <u>Jose Luis Ballester Solaz</u> (English Responsible Lecturer) | ballester.solaz@ucv.es |



## Module organization

### Optional Courses

| Subject Matter                         | ECTS  | Subject                                    | ECTS | Year/semester  |
|--|-------|--|------|--|
| Itineraries of Basic<br>Legal Sciences | 36,00 | -Canon Law Institutions                    | 6,00 | 4/2  |
|  |       | -History of European<br>Construction       | 6,00 | 4/2  |
|  |       | -Human Rights                              | 6,00 | 4/2  |
|  |       | -Roman Law                                 | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  |       | -Social Doctrine of the<br>Catholic Church | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  |       | -State Ecclesiastical Law                  | 6,00 | 4/2  |
| Itinerary of<br>Economic Law           | 60,00 | Banking Law                                | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  |       | Consumer Law                               | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  |       | Corporate Finance                          | 6,00 | 4/0  |
|  |       | -Insurance Law                             | 6,00 | 4/2  |



|  |       |  |      |   |
|--|-------|--|------|---|
| Itinerary of<br>Economic Law   |       | Intellectual Property Law  | 6,00 | This elective is not offered in the academic year 24/25 |
|  |       | -International and Comparative Law of Brands, Designs and Unfair Competition | 6,00 | 4/2   |
|  |       | International Commercial Law   | 6,00 | This elective is not offered in the academic year 24/25 |
|  |       | -International Commercial Transactions                                       | 6,00 | 4/1   |
|  |       | -International Taxation Law  | 6,00 | 4/0   |
|  |       | Law and Notary Practice  | 6,00 | 4/2   |
| <hr/>  |       |  |      |   |
| Itinerary of<br>Sectorial<br>Administrative and<br>Specialized<br>Labour Law | 72,00 | Air and Maritime Law   | 6,00 | 4/2   |
|  |       | -Employment Procedural Law   | 6,00 | This elective is not offered in the academic year 24/25 |
|  |       | Energy Law   | 6,00 | This elective is not offered in the academic year 24/25 |
|  |       | Environmental Law  | 6,00 | This elective is not offered in the academic year 24/25 |
|  |       | European Union Competition Law   | 6,00 | 4/1   |



|  |  |      |  |
|--|--|------|--|
| Itinerary of<br>Sectorial<br>Administrative and<br>Specialized<br>Labour Law | Information and<br>Communication<br>Technology Law | 6,00 | 4/0  |
|  | National Health System<br>Law                      | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  | Public Contract Award<br>Law                       | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  | -Real Estate Law                                   | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  | -Trade Union Law                                   | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  | Transport Law                                      | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |
|  | Water Law  | 6,00 | This elective is not<br>offered in the<br>academic year<br>24/25 |

## Recommended knowledge

it is recommende a previous knowledge of accounting



## Prerequisites

Students must have passed at least the 48 ECTS of Basic Training of the first two semesters. Students are free to choose the electives they wish, breaking with the grouping proposed. As explained above, the Study Plan has three optional subjects that are grouped in this way:

- 1 optional subject in the seventh semester.
- 2 optional subjects in the eighth semester.

## Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 Interpreting economic-financial analyses.
- R2 Detect investment opportunities that maximise the value of the company.
- R3 Choose means of business financing that maximise the value of the company.
- R4 Valuing companies.
- R5 Know and understand the processes of issuing assets.
- R6 Understand the functioning of national and international financial markets.
- R7 Know and understand the processes of corporate restructuring.



## Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

| GENERAL  |  | Weighting |   |   |   |
|----------|--|-----------|---|---|---|
|          |  | 1         | 2 | 3 | 4 |
| CG1      | Knowledge of the Science being studied, in this case of the science of Law, fundamentally of the most practical branches, with their international and economic implications and their specialized language. | X         |   |   |   |
| CG2      | Analysis and synthesis capacity  |           |   |   | X |
| CG4      | Problem-solving capacity.  |           |   |   | X |
| CG8      | Ethical commitment to information management.  |           |   | X |   |
| CG13     | Information management capacity.   |           |   | X |   |
| CG15     | Ability to work in interdisciplinary teams.  |           |   | X |   |
| CG16     | Ability to develop and maintain one's own competencies, skills and knowledge according to the standards of the profession.   |           | X |   |   |
| SPECIFIC |  | Weighting |   |   |   |
|          |  | 1         | 2 | 3 | 4 |
| CE9      | Ability to enforce legal norms with the economic environment.  | X         |   |   |   |
| CE10     | Ability to negotiate accounting instruments,   |           | X |   |   |
| CE11     | Ability to legally analyze the feasibility of the main financial operations.   |           |   | X |   |
| CE12     | Ability to know the forms of taxation in our legal system.   |           | X |   |   |



## Assessment system for the acquisition of competencies and grading system

| Assessed learning outcomes | Granted percentage | Assessment method   |
|----------------------------|--------------------|---|
| R1, R2, R3, R4, R5, R6, R7 | 45,00%             | Practical tests   |
| R1, R2, R3, R4, R5, R6, R7 | 20,00%             | Attendance, active participation and favourable attitude in the subject/ course/ module |
| R1, R2, R3, R4, R5, R6, R7 | 35,00%             | Written theoretical tests   |

### Observations

#### Observations

It is necessary to pass the final exam (80% of the grade) to be able to average with the continuous assessment (20% of the grade).

#### MENTION OF DISTINCTION:

According to Article 22 of the Regulations governing the Evaluation and Qualification of UCV Courses, the mention of "Distinction of Honor" may be awarded by the professor responsible for the course to students who have obtained, at least, the qualification of 9 over 10 ("Sobresaliente"). The number of "Distinction of Honor" mentions that may be awarded may not exceed five percent of the number of students included in the same official record, unless this number is lower than 20, in which case only one "Distinction of Honor" may be awarded.



## CLASS ATTENDANCE IN FACE-TO-FACE DEGREES

In accordance with the development guidelines of the General Regulations for the Evaluation and Qualification of Official Teachings and Own Degrees of the UCV, in face-to-face degrees, class attendance with a minimum of 80% of the sessions of each subject will be required as a requirement to be evaluated. This means that, if a student does not attend the sessions of each subject, in a percentage greater than 20%, he/she will not be able to be evaluated, neither in the first nor in the second call, unless the person responsible for the subject, with the approval of the person responsible for degree, in view of duly justified exceptional circumstances, exempt from the minimum attendance percentage. The same criterion will be applicable for hybrid or virtual degrees in which teachers must maintain the same percentage in the requirement of "presence" in the different training activities, if any, even if these are carried out in virtual environments.

### MENTION OF DISTINCTION:

The mention of "Honors" may be awarded to students who have obtained a grade equal to or greater than 9.0. Their number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of students enrolled is lower.

## Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

- M1 Group work sessions supervised by the teacher. Study of legal cases, both true and fictitious. Significant construction of knowledge through student interaction and activity. Critical analysis of values and social commitment.
- M8 Exposition of contents by the teacher, analysis of competences, explanation and demonstration of capacities, skills and knowledge in the classroom.
- M9 Supervised monographic sessions with shared participation.
- M11 Personalised attention and in small groups. Period of instruction and/or orientation carried out by a tutor with the aim of reviewing and discussing the materials and topics presented in the classes, seminars, readings, completion of assignments, etc.
- M12 Set of written and/or oral tests used in the initial, formative or summative evaluation of the student.
- M13 Group preparation of readings, essays, resolution of problems, seminars, papers, dossiers, etc., to be presented or delivered in theory classes, practical classes, and/or small group tutorials.





M14 Student's study: individual preparation of readings, essays, problem-solving, seminars, works, reports, etc. to present or deliver in the theoretical classes, practical classes and/or small group tutorials.

## IN-CLASS LEARNING ACTIVITIES

|                            | LEARNING OUTCOMES          | HOURS        | ECTS        |
|----------------------------|----------------------------|--------------|-------------|
| Practical cases.<br>M8     | R1, R2, R3, R4, R5, R6, R7 | 31,00        | 1,24        |
| Theoretical classes.<br>M1 | R1, R2, R3, R4, R5, R6, R7 | 18,00        | 0,72        |
| Seminar.<br>M9             | R6                         | 6,00         | 0,24        |
| Assessment<br>M12          | R1, R2, R3, R4, R5, R6, R7 | 5,00         | 0,20        |
| <b>TOTAL</b>               |                            | <b>60,00</b> | <b>2,40</b> |

## LEARNING ACTIVITIES OF AUTONOMOUS WORK

|                         | LEARNING OUTCOMES          | HOURS        | ECTS        |
|-------------------------|----------------------------|--------------|-------------|
| Group work.<br>M13      | R1, R2, R3, R4, R5, R6, R7 | 45,00        | 1,80        |
| Individual work.<br>M14 | R1, R2, R3, R4, R5, R6, R7 | 45,00        | 1,80        |
| <b>TOTAL</b>            |                            | <b>90,00</b> | <b>3,60</b> |



## Description of the contents

Description of the necessary contents to acquire the learning outcomes.

Theoretical contents:

| Content block             | Contents  |
|---------------------------|---|
| BLOCK I DIDACTIC UNIT 1   | BLOCK I DIDACTIC UNIT 1 Introduction to finance. Additional notions applicable to Corporate Finance, Policies and structural and operational decisions.   |
| BLOCK I DIDACTIC UNIT 2   | BLOCK I DIDACTIC UNIT 2 Accounting information. Introduction to financial analysis: economic-financial diagnosis. Analysis of financial information and its impact on the valuation of companies. |
| BLOCK II DIDACTIC UNIT 3  | BLOCK II DIDACTIC UNIT 3 Investment analysis. Preparation of financial projections. Business valuation. Strategic and sector analysis. Financing and financial procedures.                        |
| BLOCK III DIDACTIC UNIT 4 | BLOCK III DIDACTIC UNIT 4 Corporate finance and Taxation of operations Corporate Finance  |
| BLOCK III DIDACTIC UNIT 5 | BLOCK III DIDACTIC UNIT 5 Financial markets. Restructuring. The Public Offering of Shares (OPA). Venture Capital and Private Equity. Negotiation techniques.                                      |



## Temporary organization of learning:

| Block of content          | Number of sessions | Hours |
|---------------------------|--------------------|-------|
| BLOCK I DIDACTIC UNIT 1   | 1,00               | 2,00  |
| BLOCK I DIDACTIC UNIT 2   | 3,00               | 6,00  |
| BLOCK II DIDACTIC UNIT 3  | 10,00              | 20,00 |
| BLOCK III DIDACTIC UNIT 4 | 8,00               | 16,00 |
| BLOCK III DIDACTIC UNIT 5 | 8,00               | 16,00 |

## References

### General Bibliography:

PARTAL UREÑA, A.; MORENO BONILLA, F.; CANO RODRÍGUEZ, M. y GÓMEZ FERNÁNDEZ AGUADO, P. (2021). Dirección financiera de la empresa Ed. Pirámide (2ª Edición).

JIMENEZ, J.L., PERÉZ, C. y DE LA TORRE, A. (2012): Dirección Financiera de la Empresa. Teoría y práctica, Ed. Pirámide (2ª Edición).

AMAT, O. (2008): Contabilidad y finanzas para no financieros, Ed. Deusto

### Suggested Optional Reading:

Brealey, Richard A.; Myers, Stewart C. and Marcus, Alan J. (2007): Fundamentals of Corporate Finance, Fifth Edition. Ed. McGraw-Hill International Edition.

Keown, Art J.; Martin, John D.; Petty, John W. and Scott, David F. (2007): Foundations of Finance: The Logic and Practice of Finance Management. Ed. Prentice Hall.

Brealey, Richard A.; Myers, Stewart C. and Franklin, Allen (2011): Principles of Corporate Finance, Concise Edition, Second Edition. Ed. McGraw-Hill International Edition.

### Other material:

Additional material will be provided by the instructor (e.g. power point presentations shown in class, the solution to the end of the chapter problems, the case studies, and special readings on corporate finance issues, among others).

Recommended Readings: The Economist, The Wall Street Journal, Harvard Business Review and Financial Times.